



Because it matters

BenQ Medical Technology Corp

Investor Conference: 2019 Q3 Results

4116

2019/11/11

Safe Harbor Notice



We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.



2019 Q3 Financial Results

Statement of Comprehensive Income (Consolidated)



Unit: NT\$ Thousand	2019Q2		2019Q3		QoQ	2018Q3		YoY
Net Sales	340,701	100%	349,392	100%	3%	309,796	100%	13%
Cost of Goods Sold	(210,763)	-62%	(202,877)	-58%		(191,015)		
Gross Margin	129,938	38%	146,516	42%	13%	118,781	38%	23%
Operating Expenses	(108,008)	-32%	(113,119)	-33%		(94,112)	-30%	
Operating Income	21,930	6%	33,396	9%	52%	24,669	8%	35%
Non-Operating Income, Net	(563)	0%	(220)	0%		744	0%	
Net Income	16,331	5%	25,204	7%	54%	19,297	6%	31%
Shareholders of the Company	11,927	4%	19,550	5%	64%	16,703	5%	17%
EPS(NT\$)_(a)	0.27		0.44			0.37		

(a)EPS was calculated based on total weighted - averaged outstanding shares (K shares)

44,566

44,566

44,566

Statement of Comprehensive Income (Consolidated)



Unit: NT\$ Thousand	2019 Q1~Q3		2018 Q1~Q3		YoY
Net Sales	1,023,277	100%	886,314	100%	15%
Cost of Goods Sold	(619,405)		(561,051)		
Gross Margin	403,872	39%	325,263	37%	24%
Operating Expenses	(320,858)		(270,107)		
Operating Income	83,014	8%	55,156	6%	51%
Non-Operating Income, Net	(245)		1,702		
Net Income	64,644	6%	44,892	5%	44%
Shareholders of the Company	51,838	5%	38,196	4%	36%
EPS(NT\$)^(a)	1.16		0.86		
Net Worth/Share(NT\$)^(b)	23.04		22.64		
(a)EPS was calculated based on total weighted - averaged outstanding shares (K shares)	44,566		44,566		
(b)Net worth per share was calculated based on total outstanding shares (K shares)	44,566		44,566		

Balance Sheet Highlights (Consolidated)

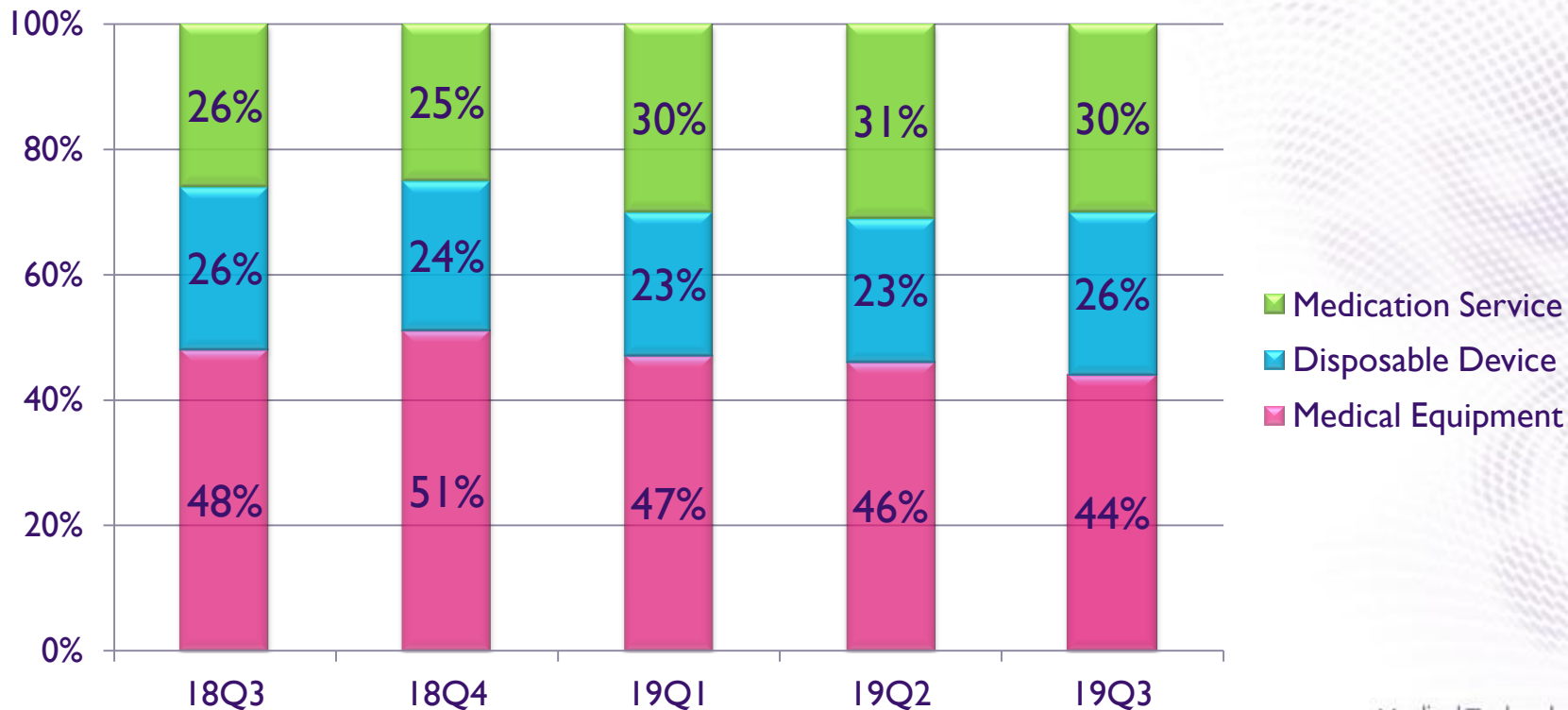


Unit: NT\$ Thousand	2019.06.30		2019.09.30		QoQ	2018.09.30		YoY
Cash & Equivalent	247,701	15%	228,049	14%	-8%	157,050	10%	45%
Accounts Receivable	190,381	12%	174,886	10%	-8%	202,764	13%	-14%
Inventory	146,457	9%	161,324	10%	10%	151,916	10%	6%
PP & E (a)	815,505	50%	854,760	51%	5%	762,704	50%	-8%
Total Assets	1,642,688	100%	1,670,975	100%	2%	1,539,365	100%	9%
Fin. Debt (b)	213,292	13%	229,018	14%	7%	173,818	11%	32%
Accounts Payable & Other Payable	303,839	18%	292,266	17%	-4%	259,152	17%	13%
Total Liabilities	582,233	35%	586,733	35%	1%	479,097	31%	22%
Equity	1,060,455	65%	1,084,242	65%	2%	1,060,268	69%	2%

(a) PP & E included PP & E, Investment Property, and Right of Use Asset.

(b) Fin. Debt included long term, short term financial debts and Leased Liabilities.

Revenue Breakdown by Product Line





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